

**COUNCIL OF THE BOROUGH OF ENGLEWOOD CLIFFS
BERGEN COUNTY, NEW JERSEY**

**RESOLUTION
RESOLUTION NO. 2026-93**

**TITLE: RESOLUTION AUTHORIZING INCREASE IN THE FIXED ASSET
LIMIT THRESHOLD FROM \$1,000.00 TO \$5,000.00 EFFECTIVE
JANUARY 1, 2026**

WHEREAS, the threshold for “non-expendable, tangible personal property”, as defined in N.J.A.C. 5:30-5.6 “Accounting for Governmental Fixed Assets”, has been increased from \$1,000.00 to \$5,000.00 for both municipalities and counties, effective January 1, 1997, bringing the threshold to a level comparative with the federal government; and

WHEREAS, the local unit may establish a capitalization level other than the revised threshold, provided that it does not exceed \$5,000.00 per unit; and


WHEREAS, it is the recommendation of the Finance Department that the fixed assets threshold limit for the Borough be adjusted to \$5,000.00 in accordance with N.J.A.C. 5:30-5.6; and

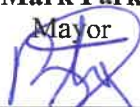
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Englewood Cliffs, in the County of Bergen, State of New Jersey that the fixed assets limit as defined by N.J.A.C. 5:30-5.6 “Accounting for Governmental Fixed Assets, is adjusted to a maximum limit of \$5,000.00 for all non-expendable, tangible personal property effective January 1, 2026.

CERTIFICATION

I hereby certify that this resolution, consisting of 1 page(s) was adopted at a Regular Meeting of the Borough Council of the Borough of Englewood Cliffs, held this 11th day of February 2026.

	Moved	Second	Ayes	Nays	Abstain	Absent
Biegacz		✓	✓			
Liang			✓			
Patel			✓			
Kapsaskis	✓		✓			
Lee			✓			
Koutroubas						✓
Mayor Park						



Mark Park
 Mayor


Beauty Nadim, RMC/CMR
 Municipal Clerk